



## Development Bank of Namibia

### Enterprises and products excluded for finance

#### Financing exclusions

Due to potential negative environmental and social impacts, and in terms of Namibian legislation and regulations, the Development Bank of Namibia does not finance certain products, services and types of trading.

#### Exclusion list

- Production or trade in any product or activity deemed illegal under Namibian laws or regulations or international conventions and agreements to which Namibia is signatory
- Production or trade in pharmaceuticals, chemical compounds and other harmful substances subject to international phase-outs or bans, including pesticides classified as Class Ia (extremely hazardous), Ib (highly hazardous) or II (moderately hazardous);
- Production or trade of ozone-depleting substances subject to international phase-out
- Trade in wildlife or wildlife products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES)
- Commercial logging operations for use in primary rain forest;
- Production or trade in wood or other forestry products than from sustainably managed forests. This specifically excludes wood harvested as part of controlled debushing excises aimed at invader bush throughout Namibia
- Production and trade in weapons and munitions
- Production or trade in alcoholic beverages (excluding beer and wine), when these products form a substantial part of a company's primary operations, or a financial institution, investment fund or company's financed business activities \*
- Production or trade in tobacco
- Gambling, casinos and equivalent enterprises, when these products form a substantial part of a company's primary operations, or a financial institution, investment fund or company's financed business activities\*
- Production or trade in unbonded asbestos fibres \*\*
- Drift net fishing in a marine environment using nets in excess of 2.5km in length;
- Production and activities involving harmful or exploitative forms of forced labour and/or child labour as defined by national regulations
- Production or activities that impinge on the lands owned, or claimed under adjudication, by Indigenous Peoples, without full documented consent of such peoples
- Production of pearls, precious stones, platinum, gold and related products (includes production of basic precious metals, production and refining of unwrought or wrought precious metals

from ore and scrap, production of precious metal alloys, production of precious metal semi-products, production of silver or gold rolled onto base onto base metals, production of platinum and platinum group rolled onto gold, silver or base metals, manufacturing of wire of these metals by drawing and manufacturing of precious metal foil laminates)

- Extraction of diamond and precious stones
- Enrichment of uranium and thorium ores and / or production or trade in radioactive materials, with the exception of medical materials and quality control equipment where the radio active source is trivial and adequately shielded
- Production or trade in any product or activity deemed illegal

\* "Substantial" means more than 10 % of a financed institution's/ company's consolidated balance sheet or earnings. For Financial Institutions, "Substantial" means more than 10% of a Financial Institution's underlying portfolio volume.

\*\* This does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.

#### Third party funder exclusions

If the DBN Exclusion List is less stringent than the exclusions of its funders, due care will be taken to ensure that the portfolio funded by these funders is properly ring-fenced and that it at all times complies with their Exclusion List, unless this has been waived by the DBN's funders for specific strategic projects.

#### Contacts

- Windhoek: tel. 061 290 8000
- Ongwediva: tel. 065 230 129 / 230 130
- Rundu: tel. 066 257 735 / 257 736
- Walvis Bay: tel. 064 220 924 / 221 857
- Fax 061 290 8049
- info@dbn.com.na
- www.dbn.com.na



**Development  
Bank of Namibia**

Expect more.

Report fraud anonymously

dbn@tip-offs.com | 0800-290 8000 (toll free - landline only)  
Cell 081-9184 (toll free - mobile only) | Fax 0800-007788  
www.tip-offs.com